



## **County of Santa Cruz Board of Supervisors**

### **Agenda Item Submittal**

**From:** Auditor-Controller-Treasurer-Tax-Collector

**Subject:** Tax and Revenue Anticipation Loans for Fire & Special Districts

**Meeting Date:** June 24, 2025

**Formal Title:** Adopt resolution authorizing tax and revenue anticipation loans for fire and special districts, and take related actions

### **Recommended Actions**

1. Adopt the attached resolution authorizing the temporary transfer of funds to the districts; and,
2. Direct the County Treasurer to make the necessary transfer of funds from the County Treasury pursuant to the approved resolution.

### **Executive Summary**

Pursuant to §23010 of the California Government Code, two fire protection districts and one special district has requested short-term interest-bearing fund transfers for cash flow purposes.

### **Discussion**

The following fire and special districts have requested temporary tax and revenue anticipation transfers to meet the necessary operation and maintenance expenses during fiscal year 2025-26, pursuant to §23010 of the California Government Code:

Scotts Valley Fire Protection District	\$2,500,000
Pajaro Valley Fire Protection District	\$300,000
Santa Cruz County Resource Conservation District	\$330,000

The temporary transfers will be made from the fire protection and special district portion of the Treasury pool and will bear interest at the rate received on similar investments in the County Treasury pool.

Government Code §23010 authorizes the County Board of Supervisors to make temporary transfers of funds to fire protection and special districts that anticipate experiencing cash shortages.

### **Financial Impact**

The loans do not exceed 85% of the property taxes accruing to the fire protection & special district and will be repaid in December and April by the Auditor-Controller withholding the fire protection and special districts' property tax distributions. There are no additional charges to the fire protection and special districts for this service.

### **Strategic Initiatives**

Operational Plan - Operational Excellence

### **Submitted By:**

Edith Driscoll, Auditor-Controller-Treasurer-Tax Collector

### **Recommended By:**

Carlos J. Palacios, County Executive Officer

**Artificial Intelligence Acknowledgment:**

Artificial Intelligence (AI) did not significantly contribute to the development of this agenda item.