



County of Santa Cruz Board of Supervisors

Agenda Item Submittal

From: Auditor-Controller-Treasurer-Tax-Collector

Subject: 3rd Quarter Review of the Statement of Assets in the County Treasury

Meeting Date: May 6, 2025

Formal Title: Accept and file report for the 3rd Quarter Review of the Statement of Assets in the County Treasury

Recommended Actions

Accept and file report for the 3rd Quarter Review of the Statement of Assets in the County Treasury.

Executive Summary

The County's quarterly review of the Statement of Assets in the County Treasury was performed by the County's independent audit firm of Brown Armstrong Certified Public Accountants, in accordance with Section 26920 of the California Government Code. Brown Armstrong Certified Public Accountants certified that the money in the Treasury of the County of Santa Cruz was counted and matched what is shown in the County's books.

Discussion

Government Code §26920(a) mandates the County Auditor-Controller review the Treasurer's Statement of Assets in the County Treasury at least once each quarter. The review is required to include:

- Counting cash in the County Treasury;
- Verifying that records of the County Treasurer and County Auditor-Controller are reconciled pursuant to §26905; and,
- A report issued to the Board of Supervisors in accordance with the appropriate professional standards, as determined by the County Auditor-Controller.

Since the Auditor-Controller and Treasurer-Tax Collector were consolidated into one office, to meet this requirement, the County must contract with an independent audit firm.

Based upon the review, the County's Statement of Assets for the last quarter, and the amounts reported were supported by the County's books and complied with above-mentioned Government Code sections.

Financial Impact

There is no financial impact.

Strategic Initiatives

Operational Plan - Operational Excellence

Submitted By:

Edith Driscoll, Auditor-Controller-Treasurer-Tax Collector

Recommended By:

Carlos J. Palacios, County Executive Officer

Artificial Intelligence Acknowledgment:

Artificial Intelligence (AI) did not significantly contribute to the development of this agenda item.