



## **County of Santa Cruz Board of Supervisors**

### **Agenda Item Submittal**

**From:** Auditor-Controller-Treasurer-Tax-Collector

**Subject:** 2nd Quarter Review of Statement of Assets in County Treasury

**Meeting Date:** February 25, 2025

**Formal Title:** Accept and file report for the 2nd Quarter Review of the Statement of Assets in the County Treasury

### **Recommended Action**

Accept and file report for the 2nd Quarter Review of the Statement of Assets in the County Treasury.

### **Executive Summary**

The County's quarterly review of the Statement of Assets in the County Treasury was performed by the County's independent audit firm of Brown Armstrong Certified Public Accountants, in accordance with Section 26920 of the California Government Code. Brown Armstrong Certified Public Accountants certified that the money in the Treasury of the County of Santa Cruz was counted and matched what is shown in the County's books.

### **Discussion**

Government Code §26920(a) mandates the County Auditor-Controller review the Treasurer's Statement of Assets in the County Treasury at least once each quarter. The review is required to include:

- Counting cash in the County Treasury;
- Verifying that records of the County Treasurer and County Auditor-Controller are reconciled pursuant to §26905; and,
- A report issued to the Board of Supervisors in accordance with the appropriate professional standards, as determined by the County Auditor-Controller.

Since the Auditor-Controller and Treasurer-Tax Collector were consolidated into one office, to meet this requirement, the County must contract with an independent audit firm.

Based upon the review, the County's Statement of Assets for the last quarter, and the amounts reported were supported by the County's books and complied with above-mentioned Government Code sections.

### **Financial Impact**

There is no financial impact from the recommended action.

### **Strategic Initiatives**

Operational Plan - Operational Excellence

### **Submitted By:**

Edith Driscoll, Auditor-Controller-Treasurer-Tax Collector

**Recommended By:**

Carlos J. Palacios, County Administrative Officer

**Artificial Intelligence Acknowledgment:**

Artificial Intelligence (AI) did not significantly contribute to the development of this agenda item.