

County of Santa Cruz

TREASURY OVERSIGHT COMMISSION

701 Ocean Street, Room 100
Santa Cruz, CA 95060
Phone: (831) 454-2500
www.tinyurl.com/TreasuryOversightCommission

| Agenda |
|--|
| Wednesday, January 29, 2025 3:00 P.M. (PST) *This meeting is IN PERSON* |

| IN PERSON LOCATION: |
|---|
| County of Santa Cruz Government Building <i>Redwood Room - Fifth Floor Conference Room</i> <i>701 Ocean Street</i> <i>Santa Cruz, CA 95060</i> |

To provide written public comments associated with any agenda item, please submit by email to brandon.marquez@santacruzcountyca.gov

For Questions regarding the hybrid meeting process, please contact Brandon Marquez, County Investment Officer at 831-454-2500 or brandon.marquez@santacruzcountyca.gov

| <u>Hybrid Meeting Instructions (Audio & Video):</u> |
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| Join on your computer or mobile app Click here to join the meeting |

| <u>Dial-In Instructions (Audio Only):</u> |
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| <u>+1 831 - 454 - 2222</u> Conference ID: 978831838# |

The meeting starts at the time listed above with the first item and proceeds through the items in consecutive order unless otherwise noted.

As a courtesy to those persons affected, please attend the meeting smoke and scent free. The County of Santa Cruz does not discriminate on the basis of disability, and no person shall, by reason of a disability, be denied the benefits of its services, programs, or activities.

If you wish to attend this meeting and you will require special assistance in order to participate, please contact Brandon Marquez at (831) 454-2269 at least 72 hours in advance of the meeting to make arrangements. Persons with disabilities may request a copy of the agenda in an alternative format.

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- 1. Roll Call** (2 min)
- 2. Oral Communications / Public Comment** (2 min)
Members of the public may address the Commission on items not on the agenda and under this Commission's jurisdiction for a maximum of two minutes each.
- 3. Approval of Minutes (ACTION ITEM)** (2 min)
October 30, 2024
- 4. Review 2025 Investment Policy as adopted by the County Board of Supervisors** (2 min)
- 5. Presentation of the Treasurer's Quarterly Investment Report for December 31, 2024** (2 min)
- 6. Review Fiscal Year 2023 - 2024 Compliance Audit** (2 min)
- 7. Correspondence**

Adjournment

Next Meeting: April 23, 2025 - 3:00PM PST *Location TBD*

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| Materials and Correspondence in Agenda Packet | |
|--|---|
| <i>Agenda Item #</i> | <i>Item</i> |
| 1 | N/A |
| 2 | N/A |
| 3 | Treasury Oversight Commission Minutes October 30, 2024 |
| 4 | Adopted Investment Policy 2025 |
| 5 | Treasurer's Quarterly Investment Report for December 31, 2024 |
| 6 | Treasury Oversight Commission Compliance Audit |
| 7 | N/A |

Santa Cruz County Treasury Oversight Commission

**Meeting Minutes
Wednesday, October 30, 2024
Regular Meeting Held in person**

**County of Santa Cruz Government Building
Coastlines – Fifth Floor Conference Room
701 Ocean Street
Santa Cruz, CA 95060**

Members Present: Ms. Liann Reyes (Chair), Mr. Chuck Farmer, Mr. David Culver, Mr. Chris Schiermeyer

Others Present:
Edith Driscoll (ACTTC) Laura Bowers (ACTTC), Brandon Marquez (ACTTC),
Gina De Martini-Kuhns (CAO)

CALL TO ORDER

- Chairperson Liann Reyes called the meeting to order at 3:00 p.m.

ORAL COMMUNICATIONS

- None

APPROVAL OF MINUTES

- Supervisor Koenig moved and Mr. Schiermeyer seconded to approve the April 24th 2024 Treasury Oversight Commission meeting minutes as presented. Motion carries unanimously.

OLD BUSINESS

- None

NEW BUSINESS

- Mr. Schiermeyer moved and Supervisor Koenig seconded to approved the Proposed 2025 Investment Policy to send to the Santa Cruz County Board of Supervisors. Motion carries unanimously.
- Mr. Marquez presented the Treasurer's Quarterly Investment Report for September 30, 2024
- Mr. Marquez presented the Treasurer's Quarterly Investment Report for June 30, 2024
- Ms. Driscoll presented the Review of the Fiscal Year 2023 – 2024 Compliance Audit

CORRESPONDENCE

- None

NEXT MEETING

- The next meeting of the Treasury Oversight Commission is 3:00 pm on Wednesday, January 22nd 2025. Physical location or remote format to be determined.

ADJOURNMENT

- Meeting adjourned at 3:37 p.m.

Respectfully submitted,



Brandon Marquez
Investment Officer