

From: [Board Of Supervisors](#)
To: [Jesseka Rodriguez](#)
Subject: FW: Billionaire Blowback on Housing How concentrated wealth disrupts housing markets and worsens the housing affordability crisis.
Date: Thursday, December 26, 2024 11:28:56 AM

From: Priscilla Williams [REDACTED]
Sent: Saturday, December 21, 2024 6:00 PM
To: citycouncil@cityofsantacruz.com; Board Of Supervisors
<boardofsupervisors@santacruzcountyca.gov>
Subject: Billionaire Blowback on Housing How concentrated wealth disrupts housing markets and worsens the housing affordability crisis.

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"Typical solutions involve simply building more housing. But a focus on expanding housing supply through for-profit development misses this key driver of the housing crisis: as wealth concentrates in the hands of billionaire investors, their predatory investment and wealth-parking in luxury housing defines our housing markets today."

[Billionaire Blowback on Housing - Institute for Policy Studies](#)

For your information.