



County of Santa Cruz Board of Supervisors

Agenda Item Submittal

From: Auditor-Controller-Treasurer-Tax-Collector

Subject: Treasurer's Quarterly Investment Report for the period ending -
March 31, 2025

Meeting Date: May 6, 2025

Formal Title: Accept and file the Treasurer's Quarterly Investment Report for the period ending March 31, 2025

Recommended Actions

Accept and file the Treasurer's Quarterly Investment Report for the period ending March 31, 2025.

Executive Summary

A provision of the Santa Cruz County Investment Policy requires the County Treasurer to submit a quarterly investment report to the Board of Supervisors.

Discussion

The Santa Cruz County Investment Pool ("the Pool") is a local government fund which ranges in size from \$1 billion to over \$1.6 billion dollars on an annual basis. The Pool is comprised of monies deposited by ten public school districts servicing over 40,000 students from grades K-12, Cabrillo College, cities, public agencies, and special districts located within Santa Cruz County, and the County itself. The largest external pool members are county schools, Santa Cruz County Fire Districts, Santa Cruz Metro, and other transportation agencies.

Over recent years, Pool assets have gradually increased due to rising tax collections and increased bond proceeds. Per California code 53600.5, Safety of assets should be the primary objective when investing. Liquidity should be the subordinate goal and Yield should always be the last objective.

During this quarter, the County Investment Pool apportionment rates for January, February, March have been 4.34%, 4.38%, 4.22%, respectively. Based on these values, we have apportioned over \$16 million this quarter.

As of March 2025, the largest pool member is the County Schools at 51%, County Funds at 34%, and Special Districts at 14%.

Financial Impact

There is no financial impact.

Strategic Initiatives

Operational Plan - Operational Excellence

Submitted By:

Edith Driscoll, Auditor-Controller-Treasurer-Tax Collector

Recommended By:

Carlos J. Palacios, County Executive Officer

Artificial Intelligence Acknowledgment:

Artificial Intelligence (AI) did not significantly contribute to the development of this agenda item.