



County of Santa Cruz Board of Supervisors

Agenda Item Submittal

From: Auditor-Controller-Treasurer-Tax-Collector

Subject: Unclaimed and Stale Dated Warrants \$1,000 or greater

Meeting Date: June 24, 2025

Formal Title: Authorize escheatment of unclaimed and stale dated warrants \$1,000 or greater

Recommended Actions

Authorize the Auditor-Controller-Treasurer-Tax Collector to transfer unclaimed and stale dated warrants in the total amount of \$28,525.13 to the General Fund.

Executive Summary

Government Code Sections 50050 et seq., requires approval by the Board before escheating unclaimed warrants exceeding \$1,000 into the General Fund.

Discussion

On August 17, 2010, the Board adopted a resolution authorizing the Auditor-Controller to perform the steps required by Government Code Sections 50050 et seq., to escheat unclaimed warrants. Through this process, we have identified 12 unclaimed warrants in Fund 72151 and 8 unclaimed warrants in Fund 72152 which exceed \$1,000 (ATTACHMENT A). Per the Government Code, these warrants must be approved by the Board before escheating them into the General Fund.

Pursuant to Government Code, these warrants were listed in a newspaper of general circulation in the County once a week for two successive weeks. In addition, a notification letter was mailed to the payee, and these warrants were posted on the County's main internet web page with claiming instructions and forms. These warrants remained unclaimed for forty-five days after the initial publication and therefore revert to the County.

The Auditor-Controller-Treasurer Tax Collector's office has fulfilled the requirements of Government Code Sections 50050 et seq., and has taken additional steps to notify the payees, as detailed above. It is therefore recommended that the Board instruct the Auditor-Controller-Treasurer-Tax Collector to transfer the warrants listed on ATTACHMENT A in the amount of \$28,525.13 to the General Fund.

Financial Impact

Escheating these unclaimed stale-dated warrants will result in an increase in general fund revenues (GL Key 131220/Object Code 42390) of \$28,525.13 and a decrease in stale-dated warrants liability Object Code 24000 in the amount of \$28,525.13 for Fund 72152.

Strategic Initiatives

Operational Plan - Operational Excellence

Submitted By:

Edith Driscoll, Auditor-Controller-Treasurer-Tax Collector

Recommended By:

Carlos J. Palacios, County Executive Officer

Artificial Intelligence Acknowledgment:

Artificial Intelligence (AI) did not significantly contribute to the development of this agenda item.