



County of Santa Cruz Board of Supervisors

Agenda Item Submittal

From: County Executive Office

Subject: 2025 Bonds Public Hearing

Meeting Date: May 20, 2025

Formal Title: Direct the Clerk of the Board to publish a notice of public hearing for June 10, 2025, concerning the approval of a lease financing by the County of Santa Cruz and the Santa Cruz County Capital Financing Authority

Recommended Actions

Direct the Clerk of the Board to publish a notice of public hearing for June 10, 2025 to hear and consider information concerning the approval of the lease financing by the County and the Santa Cruz County Capital Financing Authority (the “Authority”) in order to provide financing for certain public capital improvements of the County and the significant public benefit of such financing by the Authority in accordance with the criteria specified in Section 6586 of the California Government Code.

Executive Summary

The County has been working on the renovation and upgrade of facilities at the Ben Lomond Transfer Station and the purchase of 420-440 May Ave in Santa Cruz (the “Facilities”). On June 10, 2025, the Board will be presented with resolutions to authorize the financing of improvements and purchase of the Facilities. Setting a public hearing regarding the financing is requested for June 10, 2025, in accordance with Section 6586 of the California Government Code.

Discussion

The Board authorized releasing a request for construction bid for improvements to the Ben Lomond Transfer Station. Bids are expected to be received by June 10, 2025. The issuance of debt is timed to coordinate with the acceptance of the construction bid for the Ben Lomond Transfer Station and for purchase of 420-440 May Ave in Santa Cruz.

A full report on the improvements and the purchase of the Facilities, including financing documents, will be provided to the Board on June 11, 2025. The notice required to set the public hearing for approval of the lease financing by the County of Santa Cruz and the County Capital Financing Authority is attached.

Financial Impact

The costs associated with the improvement of the Facilities and the financing thereof will be provided to the Board on June 10, 2025, for consideration.

Strategic Initiatives

Equity Framework - County Facilities & Infrastructure
Operational Plan - Sustainable Environment
Climate Action - Waste

Submitted By:

Carlos J. Palacios, County Executive Officer

Recommended By:

Carlos J. Palacios, County Executive Officer

Artificial Intelligence Acknowledgment:

Artificial Intelligence (AI) did not significantly contribute to the development of this agenda item.