



County of Santa Cruz Board of Supervisors

Agenda Item Submittal

From: Auditor-Controller-Treasurer-Tax-Collector

Subject: County of Santa Cruz Annual Comprehensive Financial Report
(Fiscal Year Ended 6/30/24)

Meeting Date: January 28, 2025

Formal Title: Accept and file the Annual Comprehensive Financial Report for the fiscal year ended June 30, 2024

Recommended Actions

Accept and file the Annual Comprehensive Financial Report for the fiscal year ended June 30, 2024.

Executive Summary

The Annual Comprehensive Financial Report (ACFR) represents the culmination of all budgeting and accounting activities during the year and covers all funds of the County, its component units and its financial transactions.

Discussion

In accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, we have completed the Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2024.

This report was audited by the County's independent audit firm, Brown Armstrong Certified Public Accountants. The report was presented to the Grand Jury Audit Committee for review and acceptance on January 21, 2025. The ACFR is on file with the Clerk of the Board and is available on the Auditor-Controller's web page.

The County of Santa Cruz received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association for its ACFR for fiscal year ended June 30, 2023, as reflected on page xiii. The Certificate of Achievement is the highest recognition in governmental accounting and financial reporting, and its attainment represents a significant accomplishment for the County of Santa Cruz and its management. The ACFR is ranked on over 600 parameters for accuracy, thoroughness, readability, and adherence to official pronouncements by financial oversight authorities. The County has applied to be considered for the award this year.

Financial Impact

There is no financial impact.

Strategic Initiatives

Operational Plan - Operational Excellence

Submitted By:

Edith Driscoll

Recommended By:

Carlos J. Palacios, County Administrative Officer

Artificial Intelligence Acknowledgment:

Artificial Intelligence (AI) did not significantly contribute to the development of this agenda item.