



## **County of Santa Cruz Board of Supervisors**

### **Agenda Item Submittal**

**From:** Auditor-Controller-Treasurer-Tax-Collector

**Subject:** Nomination of Leslie Drate to the Treasury Oversight Commission

**Meeting Date:** June 24, 2025

**Formal Title:** Approve the appointment of Ms. Leslie Drate to the Treasury Oversight Commission, as an alternate member representing the public, for a term to expire on June 24, 2029

### **Recommended Actions**

Approve the appointment of Ms. Leslie Drate as a voting member representing the public to the Treasury Oversight Commission for a term to expire on June 24, 2029.

### **Executive Summary**

Per County Code 2.119.020, the County Treasurer nominates, and the Board appoints members to the Treasury Oversight Commission.

### **Discussion**

The County of Santa Cruz Treasury manages surplus funds held on behalf of the County, schools, special districts, departments, and community college district. The Board of Supervisors in conformance with California Government Code Section 27131 established the Treasury Oversight Commission.

The terms for Treasury Oversight Commission members are for four years. There is typically a regular member and an alternate member of each representative group. The members of the Treasury Oversight Commission represent the Board of Supervisors, County Superintendent of Schools, school districts and community college district, special districts, and the public.

Ms. Leslie Drate is a retired tech professional with 35 years of experience at companies like Apple, eBay, Cisco, and NVIDIA, where she regularly managed and evaluated multimillion-dollar budgets.

### **Financial Impact**

There is no financial impact. The Treasury Oversight Commission acts only to review the actions of the Treasurer to determine that they are in accordance with the Investment Policy and all other legal requirements or regulations.

### **Strategic Initiatives**

Operational Plan - Operational Excellence

### **Submitted By:**

Edith Driscoll, Auditor-Controller-Treasurer-Tax Collector

### **Recommended By:**

Carlos J. Palacios, County Executive Officer

### **Artificial Intelligence Acknowledgment:**

Artificial Intelligence (AI) did not significantly contribute to the development of this agenda item.