

24. Authorize escheatment of unclaimed and stale dated warrants \$1,000 or greater ( )



## **County of Santa Cruz Board of Supervisors**

### **Agenda Item Submittal**

**From:** Auditor-Controller-Treasurer-Tax-Collector

**Subject:** Unclaimed and Stale Dated Warrants \$1,000 or greater

**Meeting Date:** June 24, 2025

**Formal Title:** Authorize escheatment of unclaimed and stale dated warrants \$1,000 or greater

### **Recommended Actions**

Authorize the Auditor-Controller-Treasurer-Tax Collector to transfer unclaimed and stale dated warrants in the total amount of \$28,525.13 to the General Fund.

### **Executive Summary**

Government Code Sections 50050 et seq., requires approval by the Board before escheating unclaimed warrants exceeding \$1,000 into the General Fund.

### **Discussion**

On August 17, 2010, the Board adopted a resolution authorizing the Auditor-Controller to perform the steps required by Government Code Sections 50050 et seq., to escheat unclaimed warrants. Through this process, we have identified 12 unclaimed warrants in Fund 72151 and 8 unclaimed warrants in Fund 72152 which exceed \$1,000 (ATTACHMENT A). Per the Government Code, these warrants must be approved by the Board before escheating them into the General Fund.

Pursuant to Government Code, these warrants were listed in a newspaper of general circulation in the County once a week for two successive weeks. In addition, a notification letter was mailed to the payee, and these warrants were posted on the County's main internet web page with claiming instructions and forms. These warrants remained unclaimed for forty-five days after the initial publication and therefore revert to the County.

The Auditor-Controller-Treasurer Tax Collector's office has fulfilled the requirements of Government Code Sections 50050 et seq., and has taken additional steps to notify the payees, as detailed above. It is therefore recommended that the Board instruct the Auditor-Controller-Treasurer-Tax Collector to transfer the warrants listed on ATTACHMENT A in the amount of \$28,525.13 to the General Fund.

### **Financial Impact**

Escheating these unclaimed stale-dated warrants will result in an increase in general fund revenues (GL Key 131220/Object Code 42390) of \$28,525.13 and a decrease in stale-dated warrants liability Object Code 24000 in the amount of \$28,525.13 for Fund 72152.

### **Strategic Initiatives**

Operational Plan - Operational Excellence

### **Submitted By:**

Edith Driscoll, Auditor-Controller-Treasurer-Tax Collector

**Recommended By:**

Carlos J. Palacios, County Executive Officer

**Artificial Intelligence Acknowledgment:**

Artificial Intelligence (AI) did not significantly contribute to the development of this agenda item.

## Unclaimed and Stale Dated Warrants Greater Than \$1,000

General Ledger Key	Warrant Number	Date Issued	Vendor Name	Amount
072152	00250003	5/14/2020	PAJARO DUNES RENTAL AGENCY	8,284.47
072152	00268671	1/28/2021	UNITED STATES TREASURY	3,715.68
072152	00264944	12/10/2020	CHICAGO TITLE	3,520.62
072152	00276064	5/6/2021	LEGGETTS LANDING	3,465.53
072152	00270148	2/18/2021	O NEILL WILLIAM F & BEVERLY A	1,685.12
072152	00280832	7/1/2021	CHICAGO TITLE	7,853.71

Total

\$ 28,525.13